



## **Sightique Optic Supplies UK Limited Terms and Conditions of Business**

1. Payment terms are strictly 30 (thirty) days from date of statement.
2. The customer acknowledges that should any amount not be paid on due date, the full; amount owing by the customer to Sightique Optic Supplies UK Limited shall immediately become due and payable without any notice of whatsoever nature, notwithstanding that any amount may, as at that date, not yet be due. The customer shall pay interest on all overdue amounts at a compound rate of 3% per annum above the prime overdraft rate charged by Sightique Optic Supplies UK Limited bankers to the creditor. The customer further agrees that in the event of its default in any respect whatsoever towards Sightique Optic Supplies UK Limited shall be entitled to place the customer on 'stop supply' without any notice notwithstanding that the customer may have placed an order for the supply of goods prior to the stop supply date.
3. In the event of Sightique Optic Supplies UK Limited instructing its attorney/solicitor to collect any amounts, all legal fees and collection charges and tracing agents' fees as between attorney/Solicitor and client shall be borne by the customer and all payments made shall firstly be allocated towards such fees and charges thereafter to interest and finally to capital.
4. The customer and the surety/ies /Guarantee hereby consent to the jurisdiction of the County Court for all actions which may be instituted against one of all for the recovery of any amounts owing to Sightique Optic Supplies UK Limited.
5. In all cases where delivery is by carrier, the carrier shall be deemed to be the customer's agent and delivery to such carrier shall be deemed to be delivery to the customer.
6. All goods remain the sole and absolute property of Sightique Optic Supplies UK Limited until full payment has been received by Sightique Optic Supplies UK Limited in respect of any goods supplied to the customer.
7. No amendment and/or alteration and/or variation and/or deletion and/or addition and/or cancellation of these terms and conditions, whether consensual or unilateral or bilateral shall be of any force and effect unless reduced to writing and signed by the creditor. No agreement, whether consensual or unilateral or bilateral, purporting to obligate Sightique Optic Supplies UK Limited to sign a written and signed by Sightique Optic Supplies UK Limited to sign a written agreement to amend, alter, vary, delete, add or cancel these terms and conditions shall be of any force and effect unless reduced to writing and signed by Sightique Optic Supplies UK Limited or on its behalf which may have induced the customer and/or the surety/ies/guarantee to sign this document.

For all purposes under this agreement including giving of any notice, the payment of any amount, the services of any process and for all other purposed arising from this agreement, the customer and the surety/ies /Guarantee hereby choose domicilium citandi et executandi at the physical address of the customer stipulated on the face hereof. No relaxation or indulgence granted by Sightique Optic Supplies UK Limited to the customer and/or the surety/ies /Guarantees shall be deemed to be waiver of any of the rights of Sightique Optic Supplies UK Limited in terms of this agreement and such relaxation or indulgence shall not be deemed to be a notation of any of the terms and conditions of this agreement.